



MEUG near-term calendar from 13 Jan 2025 – public version

Promoting
a robust
electricity
market

Week starting Monday		13 Jan	20 Jan	27 Jan	3 Feb	10 Feb	17 Feb	24 Feb	3 March
		Week 1	Week 2	Week 3	Week 4	Week 5	Week 6	Week 7	Week 8
Security of Supply									
TP	Fortnightly System Operator informal forum		21 Tu		4 Tu		18 Tu		4 Tu
TP	Lower South Island (LSI) security issues (very low lake levels) being monitored: now at 112% (SI total) of average as at 13 Jan	Ongoing							
TP	HVDC planned outages: Outages around HVDC link will cause a 200MW/100MW north/south offset between 14 - 21 Jan. Continuing outages after 21 Jan will result in a 150/100 offset until 24 Jan.	14 – 19	20 – 24						
TP	Simulated storage trajectories No forecasts cross the Watch curve, commentary up for Dec 2024 ERC update	Ongoing							
TP	New Zealand Generation Balance (NZGB): forecast over next 200 days; latest update here – December 2024 report)	Ongoing							
TP	Automated Under Frequency Load Shedding (AUFLS) Project : Dec 2024 industry presentation here , project expected to be completed by end June 2025.	Ongoing							
TP	Grid on summer ratings till 15 March 2025 (see CAN 24 Nov)	Ongoing							
TP	2024 Security of Supply Assessment (SoSA): Final SoSA here ; published Security of Supply Outlook for 2025 here	Ongoing							
TP	Consultation on Draft Policy Statement, subs closed, only one sub received, proposed policy provided to Authority	TBA							
TP	Consultation on Low residual review, subs closed, published here , MEUG made short cross sub here , next steps TBA	TBA							
TP	System Operator Rolling Outage Plan: current plan here , took effect on 1 Sept 2024	Ongoing							
TP	Consultation on Credible Event Review reports, subs closed, only one sub received, next steps TBA	TBA							
TP	Consultation on 2025 Security of Supply Assessment: Reference Case Assumptions and Sensitivities, MEUG made late sub here , next steps TBA	TBA							
TP	Consultation on HVDC Single Pole Risk Classification & Cable Discharge Modelling Reviews, subs closed, next steps TBA	TBA							

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EA	Future security and resilience (FSR) project . Consultation on addressing common quality information requirements, subs published here , next steps TBA	TBA							
EA	Consultation on Part 8 Code amendment – Part 1, subs closed, all subs published here , next steps TBA	TBA							
EA	Consultation on The future operation of New Zealand's power system , submissions closed, all subs published here , next steps TBA	TBA							
EA	Managing peak electricity demand : Decision paper released here , EA to progress six solutions, new outage rules effective from 1 Jan 2025	Ongoing							
EA	Improving visibility of generation investment : EA has issued decision paper - issuing two information gathering notices to collect more data	Ongoing							
EA	Improving the accuracy of intermittent generation forecasts : Consultation paper : Review of forecasting provisions for intermittent generators, MEUG did not submit, next steps TBA	TBA							
Spot / hedge markets									
ComCom	Contact seeks clearance to acquire Manawa (here), Statement of Preliminary Issues released for, subs closed, all subs here , Commission to issue a Statement of Issues, extended decision date to 31 March 2025	TBA							
EA	Stress test disclosures : applies to consumers grid connected or who buy from Clearing Manager; next disclosure due end March	Ongoing							
EA	Hedge market and over the counter (OTC) market : Improvements to hedge disclosure obligations went live 30 Oct 2024 (here)	Ongoing							
EA	Pricing in a renewables-based system : Authority released summary of changes to wholesale market here and second quarterly update on progress with MDAG recommendations here	Ongoing							
EA	Consultation on updates to scarcity pricing settings, subs closed, all subs published here , final decision by April 2025	TBA							
EA	Risk management review : Published issues paper with preliminary findings, all submissions published here , next steps TBA	TBA							
EA	Instantaneous reserve cost allocation : consultation closed, MEUG did not submit, subs published here , next steps TBA	TBA							
EA	Understanding Market monitoring weekly reports , latest trading conduct report – 22 Dec 2024 EA energy margin dashboard, see here (latest results 8 Dec)	Ongoing							
EA	Financial transmission rights : Decision paper released 6 June 2023 showed FTR market fit for purpose	Ongoing							

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Energy Competition Task Force									
EA / ComCom	<i>Action 1A: Consider requiring gentailers to offer firming for Power Purchase Agreements:</i> Working paper to be published on 17 Jan 2025, consultation paper in April 2025; Code change decision in June 2025	17 F							
EA / ComCom	<i>Action 1B: Introduce standardised flexibility products:</i> New product announced on 18 Dec 2024 (detail here), trading of product from Jan 2025	Ongoing							
EA / ComCom	<i>Action 1C: Prepare for virtual disaggregation of the flexible generation base:</i> EEAG input in Nov 2024, Outline published in Feb 2025	Ongoing							
EA / ComCom	<i>Action 1D: Investigate level playing field measures such as non-discrimination rules as a regulatory backstop:</i> Calling for early input from stakeholders (see here), EA published all feedback received, Options published in Feb 2025	Ongoing							
EA / ComCom	<i>Action 2A: Requiring distributors to pay a rebate when consumers export electricity at peak times:</i> Consultation paper to be published on 12 Feb, Code change decision in June 2025					12 W			
EA / ComCom	<i>2B Require all retailers to offer time-of-use pricing:</i> Consultation paper to be published on 12 Feb (combined with 2C), Code change decision in June 2025					12 W			
EA / ComCom	<i>Action 2C: Require retailers to better reward consumers for supplying power:</i> Consultation paper to be published on 12 Feb (combined with 2B), Code change decision in June 2025					12 W			
EA / ComCom	<i>Action 2D: Reward industrial consumers for providing short-term demand flexibility:</i> Consultation (if required), Code change decision in June 2025 (if required)	Ongoing							
Electricity Authority meetings / corporate work programme									
EA	Advisory groups and SRC: priority work programme here ; next EAAG TBA	Ongoing							
EA	Power Innovation Pathway (here) –44 applications received here	Ongoing							
EA	Consultation on Authority's 2025/26 levy-funded appropriations, webinar held 25 Nov, subs closed, MEUG sub here , next steps TBA	TBA							
EA	Quarterly online updates: update held 11 Dec (recording available here), next update TBA	TBA							
EA	Consulting on new protocol for EIEP4A Medically dependent consumer information, subs due 28 Jan			28 Tu					
EA	Improving retail market monitoring: Consultation on Amended information notice and updated analysis, subs closed, all subs published, next steps TBA	TBA							
EA	Improving consumer choice: decision paper released here – 4 key areas of focus including procuring a comparison/switching service, updated guidelines on saves and win-backs here	Ongoing							
EA	Consultation – Code review programme #6, subs closed, subs published here , next steps TBA	TBA							
EA	Consultation - Code amendment omnibus #4, subs closed, all subs published here , next steps TBA	TBA							

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EA	Consultation on draft determination on 17 Sept 2024 under-frequency event, subs due 29 Jan			29 W					
MEUG meetings / events									
	MEUG fortnightly opt-in meeting – starts 17 Jan	17 F		31 F		14 F		28 F	
	Monthly MEC meeting: First meeting tentatively scheduled for 11 Feb (to align with Back to Business function)					11 Tu			
Transmission and distribution services									
EA	Distribution pricing : Update on pricing reform released on 7 May, see update paper here , open letter to distributors published here .	Ongoing							
EA	Consultation on Distribution connection pricing proposed Code amendment, webinar here , subs closed, all subs published here , cross subs due 24 Jan		24 F						
EA	Updating regulatory settings for distribution networks : Indicative work programme published here	Ongoing							
EA	Consultation on Network connections project – stage one, webinar here subs closed, all subs published here , cross subs due 24 Jan		24 F						
EA	Default distributor agreements (DDA) : Decision paper on changes to DDA here , changes came into effect 25 Nov 2024	Ongoing							
EA	Transmission Pricing Methodology : Consultation on proposed changes to the TPM closed, decision paper here , changes effective 1 April 2026	Ongoing							
TP	Net Zero Grid Pathways : phase 1 approved by ComCom, Decision to proceed with HVDC stage 1 enhancement project here	Ongoing							
TP	Consultation on HVDC submarine cable replacement and enhancement investigation, all subs and summary here , Transpower entered a formal agreement with a supplier, next consultation in Feb/April 2025	TBA							
TP	Consultation on long list of options for Waikato Regional Interconnection Capacity Project, MEUG sub here , next steps TBC	TBA							
TP	Western Bay of Plenty Development Plan : Consultation closed on short list of options, summary of subs here , submitted proposal to ComCom on 20 Dec 2024 (summary doc , media release), next steps TBA	TBA							
TP	Murihiku Southland Electrification Development Plan : Transpower and PowerNet published Development plan on 20 Dec 2023	Ongoing							
TP	Upper South Island Upgrade Project : Now consulting on short list of options, subs due 14 Feb					14 F			
TP	Transmission pricing methodology (TPM): Published updated TPM assumptions book version 2.0 here	Ongoing							
ComCom	Received and published Transpower's major capex proposal for Western Bay of Plenty, next steps TBA	TBA							
ComCom	Transpower RCP4: final decision here , effective 1 April 2025	Ongoing							

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ComCom	2025 reset of the electricity default price-quality path (DPP4): Final decision here , effective 1 April 2025	Ongoing							
ComCom	Consultation on draft decision - Potential amendments to IMs for EDBs and Transpower for reopeners and other matters, subs due 23 Jan 2025, cross subs due 12 Feb 2025, final decision by 31 March 2025		23 Th			12 W			
ComCom	Consultation on draft decision on Aurora's Capacity Event Reopener application, subs closed, subs published here , final decision published here	14 Tu							
ComCom	Consultation on draft decision to amend Aurora's CPP determination (WACC change), subs due 24 Jan		24 F						
ComCom	Published applications for Catastrophic Event Reopeners associated with Cyclone Gabrielle from Firstlight Network and Vector , anticipate consulting on draft decisions in Q1 2025	TBA							
Greenhouse gas topics relevant to electricity policy									
MBIE	Carbon Capture Utilisation and Storage (CCUS): Consultation on proposed regulatory regime closed, MEUG sub here , next steps TBA	TBA							
MBIE	Advancing New Zealand's energy transition : Status / timing of energy strategy TBC	TBA							
MfE	Emissions reduction plans : ERP2 released here	Ongoing							
MfE	Consultation on Aotearoa New Zealand's 2035 international climate change target, subs closed, next steps TBA	TBA							
CCC	Call for evidence: next National Climate Change Risk Assessment (see here), evidence welcome up until 31 March 2025	Ongoing							
MfE	ETS: NZUs at \$61.36 (Carbon News, 20 Dec 2024) 2025 auction calendar published – next auction 19 March 2025	Ongoing							
MfE	Industrial allocation : Final 2024 allocative baselines published here	TBA							
Additional events and government workstreams									
MBIE	NZ Energy Quarterly July to Sept 2024 quarterly report here , next update on 13 March 2025	Ongoing							
MBIE	Offshore renewable energy regime : Offshore Renewable Energy Bill introduced into Parliament on Tues 19 Dec (see here), Select committee calling for submissions by 6 Feb (detail here)				6 Th				
MBIE	Announcement to reverse oil and gas exploration ban, Crown Minerals Amendment Bill with select committee, subs closed, MEUG sub here , report back released on 25 Oct (here), at third reading	TBA							
MBIE	Review of the Commerce Act 1986 to ensure competition settings remain fit for purpose, subs due 7 Feb 2025.				7 Fr				
EECA	Consultation on Minimum Energy Performance Standards, subs extended to 31 Jan 2025			31 F					
EECA	Consultation on EECA's proposed 2025/26 levy funding, subs due 21 Jan,		21 Tu						

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NZPAM	Consultation on draft minerals programme for minerals and draft minerals programme for petroleum, subs due 11 Feb					11 Tu			
	Consultation on proposed Regulatory Standards Bill, subs closed, MEUG did not submit, next steps TBA	TBA							
	Consumer and Product Data Bill: Consultation with select committee closed, report back due 23 Jan 2025		23 F						
	FlexForum – December newsletter published	Ongoing							
	Parliament sitting weeks (3-days beginning Tue) , parliament resumes 28 Jan; 2025 sitting calendar here			28 – 30		11 – 13	18 – 20		4 – 6
	Training: Energy Link online training –first course 4/5 March & 2025 dates released here , University of Auckland Summer School in energy economics, 17 – 19 Feb Authority & Transpower workshop on conservation campaigns & rolling outages – 27 Feb, Brightstar Fundamentals of NZ Electricity Industry course – 12/13 March						17 – 19	27 Th	4 – 5
	Sector conferences / events: None advised.	Ongoing							
	Public holidays: Wellington anniversary – 20 Jan, Auckland anniversary – 29 Jan Waitangi Day – 6 Feb		20 M	29 W	6 Th				

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|---------------------------------|--------------------------------------|---|
| TP Transpower | ComCom Commerce Commission | MBIE Ministry of Business, Innovation and Employment |
| EA Electricity Authority | CCC Climate Change Commission | MfE Ministry for the Environment |
| SO System Operator | | EECA Energy Efficiency and Conservation Authority |

CALENDAR ENDS